Reserve Bank of New Zealand
Te Pūtea Matua

13 October 2026 ref: OIA2627_033

Jodie Bruning
TalkingRisk.NZ
By email:jodie@bruning.net.nz

Tēnā koe Jodie

Information about the RBNZ's Spend and Documents relating to Payments Modernisation

Thank you for your 17 September 2026 request under the Official Information Act 1982 (OIA), for:

[…]

1. Programme scope and instructions
Please provide any terms of reference, internal instructions and decision documents relating to the development of the Modernising New Zealand's Retail Payment System Issues Paper and engagement including any document establishing or approving the purpose, scope, workstreams, governance arrangements or institutional responsibilities for preparing or conducting them.
I do not seek routine administrative correspondence, diary arrangements, duplicates, or emails merely transmitting documents.

2. Payments Modernisation expenditure
Please provide RBNZ's actual expenditure on the Payments Modernisation programme for: FY2023/24; FY2024/25; and FY2025/26.
Where held within existing financial records, please provide the expenditure broken down by major category or workstream, including staff/personnel, consultants or contractors, legal or external advice, research, engagement/consultation and technology/platform work.
If expenditure is not recorded under these categories, please provide the existing breakdown used by RBNZ rather than creating a new analysis.

3. Resourcing
Please provide the number of full-time equivalent (FTE) staff working in the Money & Cash Group for FY2023/24, FY2024/25 and FY2025/26, as suggested in RBNZ's 10 September correspondence.
Please also provide, if already recorded, the number of FTE allocated specifically to the Payments Modernisation programme in each of those years.

For avoidance of doubt, I do not ask RBNZ to calculate or reconstruct an FTE allocation if this information is not already held in that form. If it is not held, please simply confirm that.

4. Current programme structure
Please provide the most recent document held as at the date of this request that identifies the current Payments Modernisation programme structure or workstreams, including the responsible RBNZ group or unit and senior responsible official for each workstream.
Where a programme plan, organisational chart, governance diagram or equivalent document contains this information, provision of that document will satisfy this item.

Response

We are writing to you to inform you that we have extended the time limit to respond to this request for 40 working days under section 15A(1)(b) of the OIA. The extension is required as the consultations that are necessary to make a decision on your request are such that a proper response cannot reasonably be made within the original time limit. We hope to provide you with a response as soon as possible, and no later than 11 December 2026.

We encourage you to raise any concerns you have about this response with the Reserve Bank of New Zealand – Te Pūtea Matua directly. Alternatively, you have the right to seek an investigation and review of this response from the Office of the Ombudsman. Information about how to make a complaint is publicly available, at www.ombudsman.parliament.nz or freephone 0800 802 602.

Nāku noa, nā



John Grey
Manager, Governance & OIA

UNCLASSIFIED